

Board Meeting Minutes
May 1, 2007

ITEM 1. CALL TO ORDER

Board Chair La Follette called the meeting of the Board of Commissioners of Public Lands to order at 2:00 p.m.

Present were:

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| Doug La Follette, Board Chair | Secretary of State |
| Dawn Marie Sass, Commissioner | State Treasurer |
| J. B. Van Hollen, Commissioner | Attorney General |
| Tia Nelson, Executive Secretary | Board of Commissioners of Public Lands |
| Tom German, Deputy Secretary | Board of Commissioners of Public Lands |
| Coletta DeMuth, Loan Analyst | Board of Commissioners of Public Lands |
| Vicki Halverson, Office Manager | Board of Commissioners of Public Lands |
| Bob Hunter, Asst. Attorney General | Dept. of Justice |

ITEM 2. APPROVE MINUTES – April 17, 2007

MOTION: Commissioner Sass moved to approve the minutes; Commissioner Van Hollen seconded the motion. The motion passed 3-0.

ITEM 3. APPROVE LOANS

Board Chair La Follette asked if the loans had received legal review; Commissioner Van Hollen replied that they had.

<u>Municipality</u>	<u>Municipal Type</u>	<u>Loan Amount</u>
1. Albion County of Dane Application #: 02007093 Purpose: Finance unfunded pension liability	Town Rate: 6.00 Filed: April 6, 2007	\$61,000.00
2. Elkhart Lake-Glenbeulah County of Sheboygan Application #: 02007099 Purpose: Finance unfunded pension liability	School Rate: 6.00 Filed: April 23, 2007	\$710,000.00
3. Lebanon County of Dodge Application #: 02007097 Purpose: Purchase fire truck	Town Rate: 5.00 Filed: April 13, 2007	\$190,000.00

4.	Oconto Unified County of Oconto Application #: 02007098 Purpose: Finance unfunded pension liability	School Rate: 6.00 Filed: April 13, 2007	\$431,000.00
5.	Stoughton County of Dane Application #: 02007095 Purpose: Finance capital equipment including computers	City Rate: 5.00 Filed: April 12, 2007	\$61,340.00
6.	Stoughton County of Dane Application #: 02007096 Purpose: Finance capital equipment and infrastructure repairs	City Rate: 5.25 Filed: April 12, 2007	\$679,874.00
7.	Whitelaw County of Manitowoc Application #: 02007094 Purpose: Finance road repairs	Village Rate: 5.00 Filed: April 10, 2007	\$19,182.92
TOTAL			\$1,962,396.92

MOTION: Commissioner Van Hollen moved to approve the loans; Commissioner Sass seconded the motion. The motion passed, 3-0.

ITEM 4. EXECUTIVE SECRETARY'S REPORT

Executive Secretary Nelson reported that the Joint Finance Committee will defer any action on the agency's budget until after May 7. Deputy Secretary German reported that the patents for the Sawyer County sale were ready for the Commissioners' signature.

ITEM 5. ADJOURN

MOTION: Commissioner Van Hollen moved to adjourn the meeting; Commissioner Sass seconded the motion. The motion passed; 3-0.



Tia Nelson, Executive Secretary

These minutes have been prepared from a tape recording of the meeting. The summaries have not been transcribed verbatim. Anyone wishing to listen to the tape may do so at the Board of Commissioners of Public Lands, 125 S. Webster Street, Suite 200, Madison, Wisconsin.